

NCWNPD Silent Auction

Donation Form

Chapter: _____

Chapter Contact (name with phone number and/or e-mail address)

Donor's Name (as it should appear in the program):

Donor's Address (a letter of receipt will be sent directly to the donor):

Description of item (please include all pertinent details such as any restrictions, location, expirations, numbers, colors, etc.):

Donor's estimated fair market value \$ _____

(Please see information below regarding determining the fair market value of this donation):

Deadline for submission of donation form is April 9, 2016

THANK YOU!

Questions may be directed to Thaya 916.652.0093 or thayajoyce@sbcglobal.net

Donor Information

January 1, 1994, rules set governing substantiation of charitable gifts for federal income tax purposes. Donors and purchasers of items given to a charity for sale at auction are both affected by the changes.

IF DONATION IS TANGIBLE PERSONAL PROPERTY such as books, compact discs, wine, furniture, jewelry, collectables, etc., either new or used. For personal tax purposes donated items should be listed on the donation form including the donor's estimated fair market value of the item. The estimated fair market value would be the cost to purchase the item or the value given by a qualified appraiser. Donors will receive a receipt for the donated property. In accordance with the new federal income tax rules the receipt will describe the property donated and give a date of gift but will not include a dollar value for the item. The donor is responsible for assigning that value.

IF DONATION IS A SERVICE such as a cooking, lecture, babysitting, beauty treatment, gardening, etc. Donors must assign a fair market value to the service being donated. This is usually the provider's going rate for the same or a similar service. If the provider is not usually compensated for the service, than the going market rate for a similar service may be used. Receipts will not be issued for services. Services are not deductible for federal income tax purposes under the current law. Donors will receive a letter of thanks for their records.